

GREEN STREAM TECHNOLOGY B.V.

BUSINESS PLAN

(VERSION 2.0)

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1. OUR MISSION

Green Stream Technology B.V. was incorporated in June 2023 and represents the third Curaçao-licensed gaming company established by its Ultimate Beneficial Owner (UBO), **Syed Qulb E Haider Naqvi**. The UBO also owns **Aspera Operations B.V.**, an experienced operator with a proven track record and the financial capability to provide support to Green Stream where required.

The company's mission is to operate a portfolio of online gaming brands that offer a wide range of casino and live-dealer content through a secure, compliant, and scalable platform environment. Green Stream's operational and compliance framework is aligned with the latest Curaçao AML/CTF standards and is designed to ensure transparency, regulatory adherence, and responsible conduct.

Green Stream's strategic objective is to leverage the UBO's industry knowledge, the operational strengths of Aspera, and the flexibility of a multi-brand model to maintain a diversified and sustainable presence in performance-driven gaming markets.

2. COMPANY & MANAGEMENT

Green Stream operates with a clear governance and oversight structure. Strategic decisions are taken by the UBO, while day-to-day corporate and regulatory administration is managed by the local Corporate Service Provider (CSP).

2.1 Ownership & Governance

- **UBO:** Syed Qulb E Haider Naqvi
Provides strategic direction, investment oversight, brand governance, and risk escalation.
Through his ownership of **Aspera Operations B.V.**, the UBO has access to operational expertise, experienced personnel, and sufficient financial capacity to support Green Stream's long-term development.
- **Corporate Service Provider (CSP):** Capital Trust Corporation N.V.
Acts as statutory director and ensures compliance with Curaçao corporate, gaming, and reporting requirements.

2.2 Management Functions

Compliance & AML Oversight

Conducted jointly by the CSP and external AML specialists. Responsibilities include monitoring, KYC checks, policy maintenance, and regulatory reporting.

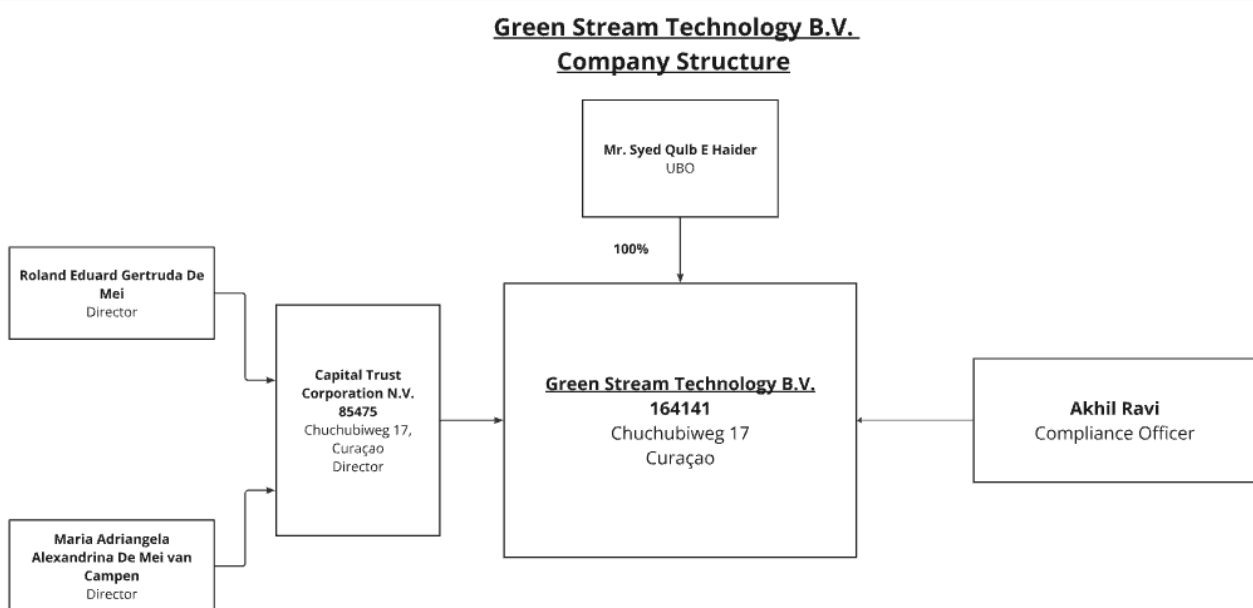
Operations & Brand Management

The UBO oversees brand performance, partner selection, and commercial strategy. Each brand's operational performance is monitored through platform reporting tools.

Technical Operations

Fully provided by **BetConstruct**, including hosting, integrations, game content, risk tools, security, and back-office systems. No internal technical team is required.

2.3 Organisation Chart



3. BUSINESS FORECASTS (3-YEAR DETAILED PROJECTION)

Green Stream operates a multi-brand performance-driven model. Brands grow as affiliated marketing partners scale traffic and improve retention. The company expects steady, controlled growth supported financially by the UBO and his other licensed entity, **Aspera**, ensuring business continuity even in low-volume periods.

3.1 Financial Assumptions

- No external loans or credit facilities needed.
- Initial investment funded from UBO funds and revenue streams from Aspera.
- Marketing is conducted by external partners under revenue-share agreements.
- Platform and provider costs remain proportional to NGR (Net Gaming Revenue).
- Cost base remains lean and stable across all years.

3.2 Summary of Key Costs

- Curaçao license: EUR 49,000 initial + EUR 4,000/month
- CSP & local director fees
- Platform fees (BetConstruct): ~38–40% of NGR
- Partner/affiliate commissions: ~28–32% of NGR
- PSP Fees: 5–6% of deposits
- Compliance & AML services: fixed annual amount
- Brand operational overhead: minimal, scaled through BetConstruct

3.3 Three-Year Financial Projection (EUR)

Metric	Year 1	Year 2	Year 3
Estimated Gross Wagers	€2.2M	€6.0M	€10.0M
Gross Gaming Revenue (GGR)	€100,000	€260,000	€420,000
Bonuses & Incentives	-€9,000	-€23,000	-€38,000
Net Gaming Revenue (NGR)	€91,000	€237,000	€382,000
Platform Fees (BetConstruct)	-€36,000	-€92,000	-€150,000
Partner / Affiliate Revenue Share	-€27,500	-€71,000	-€112,000
PSP Fees	-€10,000	-€25,000	-€38,000
Compliance / CSP / Admin	-€30,000	-€30,000	-€30,000
Licence Maintenance	-€12,000	-€12,000	-€12,000
Misc. Operating Costs	-€5,000	-€6,000	-€7,500
Net Profit / (Loss)	-€29,500	€1,000	€32,500

3.4 Commentary

- Year 1 reflects controlled brand activation and limited traffic.
- Year 2 moves to breakeven as partners scale traffic efficiently.
- Year 3 shows strong profitability as multiple mature brands stabilize.
- Aspera's profitability provides an additional safety net, ensuring no liquidity risks.

4. BUSINESS STRATEGIES

Green Stream's strategy is built on diversification, operational efficiency, and performance-based scaling.

4.1 Multi-Brand Operating Model

The company will launch and operate several brands, each designed to appeal to different customer segments and marketing partners. Brands are evaluated continuously; underperforming brands are phased out quickly.

4.2 Data-Driven Scaling

Player behaviour, PSP approval rates, conversion ratios, and NGR per brand determine investment and growth decisions.

4.3 Funding Strategy

Brand expansion is funded through internal cash flows and, where necessary, supported by the UBO's other licensed entity, **Aspera**, ensuring no dependency on external financing.

4.4 Long-Term Strategy

- Expand brand portfolio
 - Strengthen compliance maturity
 - Improve operational efficiency
 - Prepare for entry into adjacent markets when appropriate
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5. KEY PROVIDERS

5.1 BetConstruct (Platform Provider)

BetConstruct provides:

- platform hosting
- game aggregation
- security and redundancy
- reporting & analytics

- support tools
- IT stability and certification reduce operational and technical risk.

5.2 Game Providers

Nova works with:

- Pragmatic Play
- Evolution
- Evoplay
- Spinomenal
- and other providers integrated through BetConstruct

5.3 PSP Providers

Green Stream will integrate multiple PSPs to:

- support local payment methods
- diversify risk
- enhance transaction success rates

5.4 Corporate Service Provider

Capital Trust Corporation N.V. handles:

- directorship
 - corporate filings
 - governance
 - regulatory liaison
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6. RISK EVALUATION & MANAGEMENT

6.1 Core Risks

- Marketing performance risk
- Operational dependency on BetConstruct
- PSP disruption
- Brand underperformance
- Compliance/AML risks

6.2 Mitigation Measures

- Multiple brands = diversification
- Multiple PSPs = routing resilience
- Compliance supported by CSP + external specialists
- Monthly performance assessments
- Quick action on underperforming brands

6.3 Future Enhancements

As the company grows, Green Stream will:

- introduce formal internal audit processes
 - expand AML/KYC resources
 - strengthen reporting frameworks
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7. LEGAL & GOVERNANCE FRAMEWORK

- UBO: Syed Qulb E Haider Naqvi
 - Director: CTC (Roland de Mei, Maria de Mei)
 - Governance includes shared decision-making between UBO and CSP
 - Legal support sourced from Curaçao legal practitioners when required
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8. BUSINESS OBJECTIVES & KPIs

Key Objectives

- Reach breakeven by Year 2
- Grow multiple brands sustainably
- Strengthen internal compliance maturity
- Maintain stability through Aspera's support structure

KPIs

- NGR per brand
 - PSP approval rates
 - Retention metrics
 - Deposit volumes
 - Brand profit contribution
 - Compliance incident rates
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9. POLICIES & PROCEDURES

Green Stream maintains:

- AML/CFT Policy
- KYC Policy
- Responsible Gaming Policy
- Complaints Procedure
- T&Cs
- Privacy Policy

Policies are reviewed periodically and updated in consultation with compliance professionals.
